



**Pincher Creek Women's Emergency
Shelter Association**

Annual Report 2016/2017



**Pincher Creek Women's Emergency Shelter Association
Annual General Meeting 2016/2017**

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Pincher Creek Women's Emergency Shelter Association

Our Vision

Our vision is for all people in Southwestern Alberta to be safe in their homes and safe in their communities.

Our Mission Statement

The Pincher Creek Women's Emergency Shelter Association will, in collaboration with other agencies, provide free safe shelter and support services for women and children who are fleeing from domestic violence.

Our Beliefs

We believe in providing a safe place for women and children who are fleeing violence.

We believe that education of society is a key aspect of breaking the cycle of violence.

We believe in the preservation of the family when possible.

We believe in upholding human dignity.

We believe that there is hope and that the cycle of violence can be broken.

We believe that refuge, support and counseling should be available to all women and children who are fleeing from domestic violence.

Pincher Creek Women's Emergency Shelter Association

2016/2017 Board of Directors

President – Elizabeth Dolman

Vice President – Joe Brown

Treasurer – Rose Skierka

Secretary – Kelly Sheppard

Director – Annie Starzynski

Director – Bonita Bourlon

Executive Director – Julie Coleman

Pincher Creek Women's Emergency Shelter Association

Employee List

Executive Director – Julie Coleman

Administrative Assistant – Lisa Dupuis

Supervisor – Stacey Grier

Child Support Workers – Jaclyn Yellowhorn, Julie Bastien

Outreach Workers – Lori Vanee, Emily Peters, Tressa Yellow Horn,
Richelle Clift, Laressa McGlynn

Research Assistant – Doris Crow Shoe

Crisis Intervention Workers –

Part & Full Time:

Jan Sauerwein
Alene Bastien (Elder)
Elaine Potts
Nicole Weasel Bear

Casual:

Gloria Chief Moon
Earlene Healy
Pam Healy
Lori Morency
Janet Potts
Veronica Smith (Elder)
Carolyn Soop
Daphne Stephens

Elders:

Alene Bastien
Veronica Smith

**Pincher Creek Women's Emergency Shelter Association
Annual General Meeting 2016/2017**

**June 07th, 2017 @ 6:00 p.m.
Location: Ramada Inn**

Agenda

1. Welcome/ Prayer by Elder
2. Review and accept the Agenda
3. Review accept the Minutes of the 2015/2016 PCWESA AGM
4. Reports
 - 4.1 Report of the President – Elizabeth Dolman
 - 4.2 Report of the Executive Director- Julie Coleman
 - 4.3 Residential Program Report- Stacey Grier
 - 4.4 Research Team Report- Doris Crow Shoe
 - 4.5 Report of the Administrative Assistant- Lisa Dupuis
 - 4.6 Motion to approve the reports as presented
 - 4.7 Report on Annual Audited Financial Statements – AVAIL
 - 4.7.a Motion to approve Audited Financial Statements and Report
 - 4.7.b Motion to appoint AVAIL as auditors for the 2017/2018 fiscal year
5. Nominations of the PCWESA Board 2017/2018
 - 5.1 Elections of the President
 - 5.2 Election of Directors
6. Motion to adjourn
7. Guest Speaker: Faye Morning Bull

**Pincher Creek Women's Emergency Shelter Association
Annual General Meeting 2015-2016**

**June 22nd, 2016 @6:00 pm
Location: Ramada Inn**

Meeting Minutes

In attendance:

Julie Coleman, Executive Director
Liz Dolman, President
Rose Skierka, Treasurer
Pat Lowell, Director
Bonita Bourlon, Director
Kelly Sheppard, Director
Annie Starzynski, Secretary

Absent with Regrets:

Joe Brown, Vice President

The meeting was called to order by the president at 6:09 pm

1. Welcome /Prayer by Elder Alene BASTIEN.

Liz Doleman (Board President) introduced the Executive Board members, and thanks Julie Coleman (Shelter's Executive Director) and her staff for the successful year.

2. Review and accept the Agenda

**Motion to accept the June 22nd 2016 Pincher Creek Women's Emergency Shelter Association annual general meeting agenda as written made by Dr. Sybille MANNESCHMIDT and seconded by Annie Starzynski.
Motion carried.**

3. Review and accept the minutes of the 2014-2015 PCWESA AGM.

**Motion to accept the minutes of the 2014-2015 PCWESA AGM. Minutes as written made by Pat Lowell and seconded by Faith Morning Bull.
Motion carried.**

Minutes signed

4. Reports:

4.1. Report of the President –Liz Doleman
Presented orally and in print, included in the AGM package.

4.2. Report of the Executive Director- Julie Coleman
Presented orally and in print, included in the AGM package.

The Executive Director acknowledged her staff for their support and efforts during the past year. She also acknowledged the outstanding contribution exiting board director Pat LOWELL.

4.3 Residential Program Report- Stacey Grier & Team.

4.4 Outreach Program Report- Julie Coleman & Team

As a result of the funding increase, the outreach program increased from 1.5 FTE's to 5 FTE's and the facility was renovated to accommodate the new outreach team.

The PCWESA have extended their service beyond women and kids who are residing at the shelter to those seeking supports while remaining in their homes. They are also, offering service to men who request support.

4.5 Report of the administrative Assistant –Lisa Dupuis
Presented orally and in print, included in the AGM package.

Motion to accept the reports as presented made by Bonita Bourlon and seconded by Rose Skierka.

Motion carried.

4.6 Report on Annual Audited Financial Statement –Young Parkyn McNab.
Presented orally and in print included in the AGM package.

4.6.a) Motion to approve audited financial statement and report

Motion to approve the PCWESA audited financial statements and report for the 2015-2016 fiscal year as written, made by Pat Lowell and seconded by Rose Skierka.

Motion carried.

4.6.b) Motion to appoint Young, Parkyn & Mc Nab as the auditors for the 2016/2017 fiscal year.

**Motion to appoint Young, Parkyn & Mc Nab as the auditors for the 2016/2017 fiscal year made by Rose Skierka, seconded by Dr. Sybille Manneschmidt.
Motion Carried.**

5. Nomination of the PCWESA Board 2016/2017

5.1 Liz Dolman, still have 2 years terms as a president.

5.2 Election of directors

Annie Starzynski, Rose Skierka and Joe Brown are 1 year into their 2 year term on the PCWESA board.

The two remaining individuals with standing nominations for the role of director on the PCWESA board are:

Kelly Sheppard and Bonita Bourlon.

Liz Doleman” Are there any other nomination for the role of director from the floor?”

Repeated three times with no new nominations presented.

Kelly Sheppard and Bonita Bourlon have been voted in as director on the PCWESA executive board for the next 2 fiscal year terms.

6. Motion to adjourn

Motion to adjourn at 6:47 pm made by Rose Skierka.

Guest speaker : Dr. Sybille Manneschmidt

Minutes Signed.

Chair

Date

Secretary

Date

**Pincher Creek Women's Emergency Shelter Association
Report of the President of the Board of Directors for 2016-2017**

On behalf of the Board of Directors, I would like to extend thanks to and acknowledge the hard work, expertise and focus of our Executive Director, Julie Coleman and her team of dedicated staff. They not only provide a high quality of service in meeting the needs of women and children fleeing violence but are dedicated to building their skills and services to maintain a productive and healthy learning environment.

The Board continues to be proud and fully supportive of the excellent and creative work and contributions made by the entire organization to help people be safe in their homes and in our communities.

The work of the Board of Director's this year was again stable and quiet. We are on track in our 3-year Strategic Plan for the 2016-2019 timeframe. Over the past year, we saw some changes to our board membership by welcoming a new interim board member Jason Klipich. We appreciate his willingness and interest in joining the board. Thanks to returning board members Joe Brown, Annie Starzynski, Rose Skierka, Bonita Bourlon and Kelly Sheppard for their continued commitment to the work of the board. We offer thanks and appreciation for their work and contribution to the board and the organization. Focus over the next year will be in areas of board development and strategic direction. The Board of Directors would like to thank all the individuals and groups within the community for their support and contributions to the important work of the Pincher Creek Women's Emergency Schedule.

Respectfully,

Elizabeth Dolman
President, Board of Directors
Pincher Creek Women's Emergency Shelter Assoc.

Pincher Creek Women's Emergency Shelter Association
2017 Report of the Executive Director
Julie K. Coleman

Welcome to all PCWESA members, Board of Directors, staff, community members and our guest speaker Faye Morning Bull. This has been a relatively quiet year of reflection both at the board level and in the organization itself. Leadership within the shelter has taken time to evaluate the effectiveness of our 3 core programs, ensure seamless service across programs and implement recommendations from participants of our shared research project with the Kainai Women's Wellness Lodge (2012-2016).

Indeed, last year marked the completion of phase 1 and final presentation of the "Threading, Stitching and Storytelling" project which was delivered at the Alberta Council of Women's Shelters Annual General Meeting in June 2016.

Based on project recommendations, we added a more consistent cooking program this year, a drop in child care program, a ribbon dress and skirt making project and we launched the 2nd phase of the research project by assembling and mobilizing a research team of staff, former participants and an Elder.

In addition to the special projects, we continued to offer thoughtful, collaborative wrap around services to our clients across the Emergency, Child Support and Outreach programs. Thank you again to Stacey Grier for her dedication to staff and clients, and leadership within the organization as a whole.

Staff participated in a variety of training opportunities this year including Family Group Conferencing (Blue Quills College), Signs of Safety Model (Lethbridge), Skills for Supervisors (FSW, University of Calgary), Annual FSW Research Symposium (University of Calgary), Narrative Therapy for survivors of domestic violence and Bookkeeping for Casino (AGLC). We also partnered with a rural shelter in High River to discuss and compare outreach programming.

Thank you again to all staff who have been patient, dedicated and enthusiastic through the minor challenges and occasional major upsets. Their commitment to finding solutions in spite of overwhelming odds inspires me to continue to look for new possibilities in our work and our field of practise.

A special acknowledgement to Lisa Dupuis, an outstanding partner in administration who in addition to bookkeeping, audit preparation, reception and outreach filing coordinates facility renovations and maintenance, vehicle upkeep and post office and bank duties. She regularly rises beyond the call of duty to ensure the foundation for our organization is secure, enabling the rest of us to focus on offering excellent client service provision.

My sincere gratitude again to the PCWESA Board of Directors for your support and encouragement this year.

Much appreciation to the Government of Alberta for our core funding, and to Sharon Blackwell in particular for her belief and encouragement in our work. Thank you again to the Alberta Council of Women's Shelters for their advocacy on behalf of all shelter services in Alberta.

And finally, thank you to all of PCWESA's many supporters. Your contributions and support enable us to offer hope to the most vulnerable among us.

Sincerely,

Julie K. Coleman
Executive Director
PCWESA

The Pincher Creek Women's Emergency Shelter Association
would like to express our Sincere Appreciation to the following Businesses and
Organizations for their support throughout the year:

Alberta Gaming and Liquor Commission
(AGLC)
Alberta Health Services
Avail, CPA (formerly Young, Parkyn, McNab)
Government of Alberta Human Services
Children & Family Services in Blairmore
Alberta Council of Women's Shelters
Alberta Culture & Community Services
Alberta Mental Health Association
Alberta Treasury Branch
All 4 Women Society
Associate Medical Clinic
Blood Tribe Counselling Services
Blood Tribe Police
KJ Cameron Services
Canadian Mortgage and Housing
Canadian Women's Foundation
Canyon School
Castleview Chapter 21
Children's World Before & After School
Chris Lawson, Family Court Counselor
Christ Church Fort Macleod
Church of Jesus Christ of LDS
Community Foundation of Lethbridge &
South Western Alberta
Creekside Chiropractic
Foothills United Church Women
Fort Macleod Credit Union
Fr. Lacombe Council
Group Group Youth
Holy Spirit School Division
Kainai Women's Wellness Lodge
Knitters @ Whispering Winds Village
Knit Wits from Fort Macleod
Lethbridge Community College
Livingstone Ladies Social Club
Livingstone School
Matthew Halton High School
NAPI Friendship Centre
Piikani Chief and Council
Piikani Child and Family Services
Piikani Elders Council
Piikani Employment Services
Piikani Health Centre
Pincher Creek Co-operative Association

Pincher/Cowley Roaring Lions
Ramada Inn & Suites
RCMP Ball
RCMP Detachments in Pincher Creek,
Brocket, CNP, Fort Macleod, and Cardston
RESOLVE Research
Robin & Co.
Rocky Mountain Bobcat
Rocky View Mennonite School
Rocky View Mennonite Sewing Circle
Royal Bank & Staff
Shootin' the Breeze
Spring Point Community Society
St. John's ACW
St. Michael's School & Students Council
St. Michael's Church
Town of Pincher Creek
Unifor
United Church Thrift Shop
University of Calgary
University of Lethbridge
Victim Services
Walmart

**Thank you also to the many individuals who
have made donations (financial or in-kind) or
volunteered their time.**

**If we missed mentioning anyone we apologize
and thank you for your contribution**

PINCHER CREEK WOMEN'S EMERGENCY SHELTER ASSOCIATION

FINANCIAL STATEMENTS

For the year ended March 31, 2017

Draft - May 29, 2017

PINCHER CREEK WOMEN'S EMERGENCY SHELTER ASSOCIATION

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Draft - May 29, 2017

INDEPENDENT AUDITOR'S REPORT

To: The Board of Directors of
Pincher Creek Women's Emergency Shelter Association

We have audited the accompanying financial statements of Pincher Creek Women's Emergency Shelter Association, which comprise the statement of financial position as at March 31, 2017, and the statements of operations, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Association's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Association as at March 31, 2017 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Emphasis of Matter

We draw attention to note 9 to the financial statements which describes the amendments made to the prior year's figures. Our audit opinion is not qualified in respect of this matter.

Lethbridge, Alberta

June 7, 2017

Chartered Professional Accountants

PINCHER CREEK WOMEN'S EMERGENCY SHELTER ASSOCIATION
STATEMENT OF FINANCIAL POSITION
As at March 31, 2017

	2017	2016
ASSETS		
Current		
Cash	\$ 175,900	\$ 100,505
Restricted cash (note 3)	58,061	74,449
GST receivable	1,398	3,582
Prepaid expenses	4,103	5,431
	239,462	183,967
Investment	300	300
Capital assets (note 4)	781,330	781,244
	\$ 1,021,092	\$ 965,511
LIABILITIES AND NET ASSETS		
Current		
Accounts payable and accrued liabilities	\$ 110,688	\$ 62,601
Salaries payable	28,922	23,762
Deferred revenue (note 5)	2,065	25,257
Surplus retention reserve (note 6)	100,000	82,508
Current portion of long-term debt	21,667	21,667
	263,342	215,795
Long-term debt (note 7)	65,000	86,666
Unamortized capital contributions (note 8)	398,639	397,152
	726,981	699,613
Net Assets		
Unrestricted	(1,912)	(9,860)
Invested in capital assets	296,023	275,758
	294,111	265,898
	\$ 1,021,092	\$ 965,511

Approved on behalf of the board:

Director _____

Director _____

PINCHER CREEK WOMEN'S EMERGENCY SHELTER ASSOCIATION

STATEMENT OF OPERATIONS

For the year ended March 31, 2017

	2017 Budget (Unaudited)	2017 Actual	2016 Actual
Revenue			
Alberta Human Services	\$ 812,020	\$ 801,380	\$ 909,410
Intensive case management	208,358	208,358	5,044
Amortization of capital contributions	-	20,179	21,327
Donations- business/groups	4,800	5,047	5,319
Donations- individual	-	2,125	1,782
United Way	206	206	-
Memberships	150	90	115
Miscellaneous	-	28	30
Casino	-	-	30,505
Surplus adjustment	-	(66,913)	(8,791)
	1,025,534	970,500	964,741
Expenses			
Client development	715,586	628,413	540,331
Administration wages	144,927	144,114	149,626
Administration	72,587	50,345	31,260
Facility	39,328	32,700	33,128
Direct client costs	21,806	25,332	15,327
Office	16,000	16,927	14,323
Vehicle	5,300	4,552	3,374
Building enhancement	-	-	25,026
Amortization	-	39,904	34,394
	1,015,534	942,287	846,789
Excess of revenue over expenses	\$ 10,000	\$ 28,213	\$ 117,952

Draft - May 29 2017

PINCHER CREEK WOMEN'S EMERGENCY SHELTER ASSOCIATION
STATEMENT OF CHANGES IN NET ASSETS
For the year ended March 31, 2017

	Unrestricted	Invested in capital assets	Total 2017	Total 2016
Balance, beginning of year				
As previously reported	\$ (9,860)	\$ 246,708	\$ 236,848	\$ 120,212
Prior period error correction (note 9)	-	29,050	29,050	27,734
As restated	(9,860)	275,758	265,898	147,946
Excess of revenue over expenses	28,213	-	28,213	117,952
Amortization of capital assets	39,904	(39,904)	-	-
Purchase of capital assets	(39,990)	39,990	-	-
Capital contributions received	21,667	(21,667)	-	-
Amortization of capital contributions	(20,179)	20,179	-	-
Forgiveness of long-term debt	(21,667)	21,667	-	-
Balance, end of year	\$ (1,912)	\$ 296,023	\$ 294,111	\$ 265,898

Draft - May 29, 2017

PINCHER CREEK WOMEN'S EMERGENCY SHELTER ASSOCIATION
STATEMENT OF CASH FLOWS
For the year ended March 31, 2017

	2017	2016
Cash flows from operating activities		
Excess of revenue over expenses	\$ 28,213	\$ 117,952
Adjustments for items which do not affect cash		
Amortization of capital assets	39,904	34,394
Amortization of capital contributions	(20,179)	(21,327)
	47,938	131,019
Change in non-cash working capital items		
GST receivable	2,184	(1,917)
Prepaid expenses	1,328	(2,130)
Accounts payable and accrued liabilities	48,087	19,070
Salaries payable	5,160	7,876
Deferred revenue	(23,192)	(7,511)
Surplus retention reserve	17,492	5,465
	98,997	151,872
Cash flows from investing activity		
Purchase of capital assets	(39,990)	(132,788)
Cash flows from financing activities		
Forgiveness of long-term debt	(21,667)	(21,667)
Capital contributions received	21,667	21,667
	-	-
Net increase in cash and cash equivalents	59,007	19,084
Cash and cash equivalents, beginning of year	174,954	155,870
Cash and cash equivalents, end of year	\$ 233,961	\$ 174,954
Cash and cash equivalents consist of:		
Cash	\$ 175,900	\$ 100,505
Restricted cash	58,061	74,449
	\$ 233,961	\$ 174,954

PINCHER CREEK WOMEN'S EMERGENCY SHELTER ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
For the year ended March 31, 2017

1. **Nature of operations**

Pincher Creek Women's Emergency Shelter Association provides safe shelter and support services for women and children in Southwestern Alberta who are fleeing abusive situations. The Association is incorporated under the Societies Act of the Province of Alberta and is exempt from income taxes under the Income Tax Act, section 149(1)(f) as a charitable organization.

2. **Significant accounting policies**

These financial statements are prepared in accordance with Canadian accounting standards for not-for-profit organizations. The significant policies are detailed as follows:

(a) Revenue recognition

The Association follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

(b) Capital assets

Purchased capital assets are recorded at cost. Contributed assets are recorded at their fair value at the date of contribution. The Association provides for amortization using the declining balance method at rates designed to amortize the cost of the capital assets over their estimated useful lives. The annual amortization rates are as follows:

Buildings	4%
Furniture and fixtures	20%
Automotive	30%
Computer equipment	30%

One-half the normal rate of amortization is recorded in the year of acquisition.

(c) Net assets invested in capital assets

Net assets invested in capital assets represents the unamortized portion of capital assets purchased with unrestricted resources, less related debt.

The Association has chosen to continue to treat net assets invested in capital assets as a separate component of net assets.

(d) Financial instruments

The Association initially measures its financial assets and liabilities at fair value. The Association subsequently measures all its financial assets and financial liabilities at amortized cost.

(e) Contributed services

Directors, committee members and owners volunteer their time to assist in the corporation's activities. While these services benefit the corporation considerably, a reasonable estimate of their amount and fair value cannot be made and, accordingly, these contributed services are not recognized in the financial statements.

PINCHER CREEK WOMEN'S EMERGENCY SHELTER ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
For the year ended March 31, 2017

2. **Significant accounting policies, continued**

(f) **Measurement uncertainty**

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reported period. Actual results could differ from those estimates.

3. **Restricted cash**

Restricted cash relates to funds received from the operation of a casino and prior year surplus requiring government approval. Withdrawal of these funds can only be made for purposes explicitly authorized.

	2017	2016
Surplus retention reserve	\$ 54,088	\$ 70,477
Casino	3,973	3,972
	<u>\$ 58,061</u>	<u>\$ 74,449</u>

4. **Capital assets**

			2017	2016
	Cost	Accumulated amortization	Net	Net
Land	\$ 44,500	\$ -	\$ 44,500	\$ 44,500
Buildings	960,154	266,279	693,875	686,913
Furniture and fixtures	97,400	83,043	14,357	15,846
Automotive	53,143	34,880	18,263	26,090
Computer equipment	28,703	18,368	10,335	7,895
	<u>\$ 1,183,900</u>	<u>\$ 402,570</u>	<u>\$ 781,330</u>	<u>\$ 781,244</u>

PINCHER CREEK WOMEN'S EMERGENCY SHELTER ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
For the year ended March 31, 2017

5. **Deferred revenue**

Deferred revenue is the amount of funding received but not spent as of March 31, 2017.

	2017	2016
Casino	\$ 2,065	\$ 2,064
United Way	-	206
Alberta Human Services	-	22,987
	<u>\$ 2,065</u>	<u>\$ 25,257</u>
	2017	2016
Opening deferred revenue	\$ 25,257	\$ 32,768
Amounts received	-	22,994
Amounts used	(23,192)	(30,505)
	<u>\$ 2,065</u>	<u>\$ 25,257</u>

6. **Surplus retention reserve**

The surplus retention reserve relates to the restriction of surplus funds from the prior year based on an agreement with Alberta Human Services. These funds may only be used by the Association subject to approval from the Ministry.

	2017	2016
Opening balance	\$ 82,508	\$ 77,043
Current year surplus	92,097	8,767
Amounts recognized as revenue	(16,417)	-
Adjustments to surplus approved by ministry	(8,767)	23
Amounts returned to ministry	-	(3,325)
Amounts repayable to the ministry	(49,421)	-
	<u>\$ 100,000</u>	<u>\$ 82,508</u>

PINCHER CREEK WOMEN'S EMERGENCY SHELTER ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
For the year ended March 31, 2017

7. Long-term debt

	2017	2016
Canada Mortgage and Housing Corporation This loan is forgivable at a rate of one fifteenth of the original principal amount for each year that the Association continues to own and use the existing building.	\$ 86,667	\$ 108,333
Less current portion	21,667	21,667
	\$ 65,000	\$ 86,666
Estimated principal forgiveness is as follows:		
2018	\$ 21,667	
2019	21,667	
2020	21,667	
2021	21,666	
	\$ 86,667	

8. Unamortized capital contributions

Unamortized capital contributions represent the externally funded portion of capital assets that will be recognized as revenue over the same period as the amortization of the related capital assets. The change in unamortized capital contribution balance for the year is as follows:

	2017	2016
Balance, beginning of year	\$ 397,152	\$ 396,814
Contributions received - buildings	21,667	21,667
Amortization of capital contributions	(20,180)	(21,329)
	\$ 398,639	\$ 397,152

9. Prior period error correction

The prior year's figures have been corrected to reflect additional amortization of contributed capital in the amount of \$29,050. The effects of the correction are:

- an increase in net assets invested in capital assets as at March 31, 2015 of \$27,734;
- an increase in amortization of capital contributions of \$1,316 for the year ended March 31, 2016;
- a decrease in unamortized capital contributions and an increase in net assets invested in capital assets of \$29,050 as at March 31, 2016.

PINCHER CREEK WOMEN'S EMERGENCY SHELTER ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
For the year ended March 31, 2017

10. Contingency

Full time employees of the Association are allowed to accrue sick leave. As at March 31, 2017 the amount of accumulated sick leave was \$2,382 (2016 - \$1,699). The amount is not recorded in the financial statements as there is no certainty the full amount will be used. The amount of accumulated sick leave is not paid out to employees of the Association when they leave their position.

11. Economic dependence

The Association receives a significant amount of funding from Alberta Human Services. Accordingly, the ability of the Association to meet its future obligations is dependent upon the continued financial support from the Province.

12. Comparative figures

The financial statements have been reclassified, where applicable, to conform to the presentation used in the current year. The changes do not affect prior year earnings.

Draft - May 29, 2017